SAUDI PAK INDUSTRIAL AND AGRICULTURAL INVESTMENT COMPANY LIMITED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2023

Note	FOR THE YEAR ENDED DECEMBER 31, 2023			
Cash flow from operating activities Profit before taxation Less: dividend income Adjustments: Depreciation Depreciation on right-of-use assets Amordization Depreciation on right-of-use assets Amordization Loss / (gain) on sale of fixed assets Cradit loss allowance / Provision and write-offs Sale (258,493) Sale (268,493) Sale (268,492) Sale (268,493) Sale (268,493) Sale (268,492) Sale (268,493) Sale (268,492) Sale (268,493) Sale (268,493			2023	2022
Profit before taxation		Note	Rupe	es
Profit before taxation	Cash flow from operating activities			
Less: dividend income Adjustments: Depreciation Depreciation on right-of-use assets Amortization Credit loss allowance / Provision and write-offs All 3, 3,926,760 4,422,525 Credit loss allowance in provision Chairs of or defined benefit plan Charge for defined benefit plan Charge for defined benefit plan Charge for compensated absences Lendings to financial institutions Escurities classified as FVPL / Held-for-trading Development properties Development properties Advances Class of financial institutions Development properties Chercase / Increase in operating liabilities Committees Borrowings from financial institutions Especial Credit liabilities Committees Committ			588.626.624	443.075.339
Adjustments: Depreciation Depreciation Depreciation Depreciation Depreciation on right-of-use assets Amortization Credit loss allowance / Provision and write-offs Amortization Credit loss allowance / Provision and write-offs Sal 467,388,564 Credit loss allowance / Provision and write-offs Sal 467,388,564 Sale,010,719 Closs / (gain) on sale of fixed assets Gain on disposal of non banking assets Interest expense on lease liability against ROU assets Charge for defined benefit plan Charge for defined benefit plan Charge for compensated absences Sale proceeds in operating assets Lendings to financial institutions Securities classified as FVPL / Held-for-trading Development properties Advances Advances Sale proceeds in operating liabilities Borrowings from financial institutions Cloecrasse) / increase in operating liabilities Borrowings from financial institutions Sepayment to defined benefit plan and compensated absences Independent as plan and compensated absences Interest as plan and compensated absences Interest in securities classified as FVOCI / available-for-sale Net cash flow from Investing activities Cash flow from financing activities Net cash flow from financing activities Dividend paid Net cash flow used in financing activities Cash and cash equivalents (22,863,038) (22,8				
Adjustments: Depreciation Depreciation Depreciation or right-of-use assets Amortization Credit loss allowance / Provision and write-offs San Jage, 760 Credit loss allowance / Provision and write-offs San Jage, 760 Credit loss allowance / Provision and write-offs San Jage, 760 Credit loss allowance / Provision and write-offs San Jage, 760 San on disposal of non banking assets Interest expense on lease liability against ROU assets Charge for defined benefit plan Charge for compensated absences San Jage, 770 Credit loss allowance / Provision and write-offs Charge for defined benefit plan Charge for compensated absences Charge for defined benefit plan Charge for compensated absences Charge		-		
Depreciation on right-of-use assets	Adjustments:			
Depreciation on right-of-use assets		Γ	171,720,114	167,855,891
Amortization		1	-	-
Credit loss allowance / Provision and write-offs Loss / (gain) on sale of fixed assets (258,493) (258,493) (265,493) (27,73,534) (27,73,73,73) (27,73,73,73) (27,73,73,73,73) (27,73,7		13	3.926.760	4,422,525
Loss / (gain) on sale of fixed assets Gain on disposal of non banking assets Interest expense on lease liability against ROU assets 10,094,219 10,084,219 10,887,223 10,094,219 10,887,223 10,094,219 10,887,223 10,094,219 10,887,223 10,094,219 10,887,223 10,094,219 10,887,223 10,094,219 10,887,223 10,094,219 10,887,223 10,094,770 10,094,219 10,887,223 10,094,770 10,094,219 10,094,770 10,094,219 10,094,770 10,094,219 10,094,770 10,094,219 10,094,770 10,094,219 10,094,770 10,094,210 10,094,201 10,094,201 10,094,201 10,094,201 10,094,201 10,094,201 10,094,201 10,094,201 10,094,201 10,094,201 10,952,244 10,094,201 10,952,244 10,952,244 10,094,201 10,094,203 10,094,201 10,094,203 10,094,201 10,094,203 10,094,201 10,094,203 10,094,2				
Interest expense on lease liability against ROU assets Charge for defined benefit plan 29.1 10,094,219 4,473,971 7,694,770 (281,748,756) (134,7140) (134,7145) (134,7140) (134,714		-		
Interest expense on lease liability against ROU assets Charge for defined benefit plan 29.1 10,094,219 4,473,971 7,694,770 10,706,1923 76,94,770 10,371,140 375,576,379 484,770,454 512,160,864 12,160,864 10,160,1110,410 10,161,110,4			-	-
Charge for defined benefit plan 29.1 10,094,219 10,887,223 7,694,770 7,694,770 10,705 7,694,770 10,705 7,694,770 10,705 7,694,770 10,705 7,694,770 10,705 7,694,770 10,705 7,694,770 10,705 7,694,770 10,705 7,694,770 10,705 10,	· · · · · · · · · · · · · · · · · · ·			
Charge for compensated absences		29.1	10 094 219	10 887 223
Unrealized gain - FVPL / held for trading 1				
Command Comm				
(Increase) / decrease in operating assets	Officialized gain - 1 VI E / field for trading	9.1 L		
Clarcease / decrease in operating assets Clandings to financial institutions Securities classified as FVPL / Held-for-trading 981,341,610 (85,015,635) Development properties 10,952,254 5,476,135 (2,365,124,489) (1,061,110,410) (1,070,619,261) (1,070,619,261) (1,070,619,261) (1,070,619,261) (3,316,814,211) (3,515,283,250) (1,061,110,410) (3,316,814,211) (3,515,283,250) (1,061,110,410) (1,070,619,261) (1,070,619,26		-		
Lendings to financial institutions Securities classified as FVPL / Held-for-trading Securities classified Securities Securities classified Securities	(Imanagas) (daggas in amagathan assata		540,964,201	512,100,004
Securities classified as FVPL / Held-for-trading 981,341,610 1,952,254 5,476,135 5,444,211 (3,316,814,211) (3,316,814,211) (3,316,814,211) (3,316,814,211) (3,515,283,250) (1,006,131,10,410) (3,316,814,211) (3,515,283,250) (1,006,131,10,10,10) (3,316,814,211) (3,515,283,250) (1,006,131,10,10,10) (3,316,814,211) (3,515,283,250) (1,006,131,10,10,10) (2,344,877,10,10,10,10) (3,316,814,211) (3,515,283,250) (4,421,277 (958,587,775) (958,587,775) (308,584,46,72) (334,46,72) (34,844,672)		г	(0.050.455.700)	
Development properties				(05.045.005)
Advances Others assets (excluding advance taxation) (Decrease) / Increase in operating liabilities Borrowings from financial institutions Deposits Other liabilities (excluding current taxation) (Decrease) / Increase in operating liabilities Borrowings from financial institutions Deposits Other liabilities (excluding current taxation) Payments against off-balance sheet obligations Payment to defined benefit plan and compensated absences Income tax paid Net cash flow (used in) / from operating activities Net investments in securities classified as FVOCI / available-for-sale Net investments in amortized cost / held-to-maturity securities Dividends received Investments in operating fixed assets Peroceeds from sale of fixed assets Net cash flow from / (used in) investing activities Cash flow from financing activities Net cash flow from financing activities Net cash flow from financing activities Cash flow from financing activities Proceeds from disposal of non banking assets Net cash flow from financing activities Dividend paid Net cash flow used in financing activities Dividend paid Net cash flow used in financing activities Dividend paid Net cash flow used in financing activities Dividend paid Net cash flow used in financing activities Dividend paid Net cash flow used in financing activities Dividend paid Net cash flow used in financing activities Dividend paid Net cash flow used in financing activities Dividend paid Net cash flow used in financing activities Dividend paid Net cash flow used in financing activities Dividend paid Net cash flow used in financing activities Dividend paid Net cash flow used in financing activities Dividend paid Net cash flow used in financing activities Dividend paid Net cash flow used in financing activities Dividend paid Net cash flow used in financing activities Dividend paid Net cash flow used in financing activities Dividend paid Net cash flow used in financing activities Dividend paid Net cash flow used in financing activities Dividend				
Others assets (excluding advance taxation) (1,061,110,410) (3,316,814,211) (3,316,814,211) (3,316,814,211) (3,316,814,211) (3,515,283,250) (3,316,814,211) (3,316,814,211) (3,515,283,250) (3,316,814,211) (3,515,283,250) 424,421,277 1,712,000,000 238,434,672 231,485,949 9,661,547,586 Payments against off-balance sheet obligations Payment to defined benefit plan and compensated absences Payments to defined benefit plan and compensated absences (14,824,991) (17,895,125) (681,095,983) (1,422,722,068				
(3,316,814,211) (3,515,283,250)				
Decrease / increase in operating liabilities	Others assets (excluding advance taxation)	L		
Borrowings from financial institutions 424,421,277 1,712,000,000 238,434,672 2,374,855,949 9,661,547,586 Payments against off-balance sheet obligations 2,374,855,949 (17,895,125) (681,095,983) Net cash flow (used in) / from operating activities (1,006,923,016) (1,422,722,068) (681,095,983) Net investments in securities classified as FVOCI / available-for-sale Net investments in operating fixed assets (312,041,592) (6,590,909,105) (25,803,951) Sale proceeds from disposal of non banking assets (312,041,592) (5,903,738,927) Cash flow from financing activities (5,903,738,927) Cash flow from financing activities (5,903,738,927) Cash flow from financing activities (2,863,038) (26,804,835) (26,804,835) Cash and cash equivalents (22,863,038) (26,804,835) (26,804			(3,316,814,211)	(3,515,283,250)
Deposits		_		
Other liabilities (excluding current taxation) 238,434,672 301,887,484 2,374,855,949 9,661,547,586 Payments against off-balance sheet obligations (14,824,991) (17,895,125) Payment to defined benefit plan and compensated absences (1,006,923,016) (681,095,983) Net cash flow (used in) / from operating activities (1,006,923,016) (681,095,983) Net cash flow from investing activities 765,245,621 (6,690,909,105) Net investments in securities classified as FVOCI / available-for-sale 765,245,621 (6,690,909,105) Net investments in amortized cost / held-to-maturity securities 566,093,622 425,869,382 Dividends received 374,105,308 423,911,060 Investments in operating fixed assets (312,041,592) (88,414,215) Proceeds from sale of fixed assets 6,456,071 25,803,951 Sale proceeds from disposal of non banking assets 1,399,859,030 (5,903,738,927) Cash flow from financing activities 1,399,859,030 (5,903,738,927) Cash flow from financing activities - (82,500,000) Reffects of exchange rate changes on cash and cash equivalents (22,863,038)				
Payments against off-balance sheet obligations Payment to defined benefit plan and compensated absences Payments in payments against lease liabilities Payments in securities Payments in securities classified as FVOCI / available-for-sale Payments in amortized cost / held-to-maturity securities Payments in operating fixed assets Payments in operating fixed assets Payments against lease of fixed assets Payments against lease liabilities Payments against l				
Payments against off-balance sheet obligations Payment to defined benefit plan and compensated absences (14,824,991) (17,895,125) (681,095,983) Net cash flow (used in) / from operating activities (1,006,923,016) (681,095,983) Cash flow from investing activities Net investments in securities classified as FVOCI / available-for-sale Net investments in amortized cost / held-to-maturity securities (312,041,592) (312,041,592) (423,911,060) (423,911,	Other liabilities (excluding current taxation)	L		
Payment to defined benefit plan and compensated absences (14,824,991) (17,895,125) Income tax paid (1,006,923,016) (681,095,983) (1,422,722,068) (681,095,983) (1,422,722,068) (681,095,983) (1,422,722,068) (2,374,855,949	9,661,547,586
Income tax paid (1,006,923,016) (681,095,983) Net cash flow (used in) / from operating activities (1,422,722,068) Net investments in securities classified as FVOCI / available-for-sale Net investments in amortized cost / held-to-maturity securities 566,093,622 425,869,382 Dividends received 374,105,308 423,911,060 Investments in operating fixed assets (312,041,592) (88,414,215) Proceeds from sale of fixed assets (312,041,592) (88,414,215) Sale proceeds from disposal of non banking assets (313,041,592) (5,903,738,927) Net cash flow from / (used in) investing activities (1,399,859,030) (5,903,738,927) Cash flow from financing activities (82,500,000) Net cash flow used in financing activities (82,500,000) Net cash flow used in financing activities (22,863,038) (26,804,835) Cash and cash equivalents at beginning of the year 254,307,102 281,111,937			-	-
Net cash flow (used in) / from operating activities (1,422,722,068) 5,959,434,092 Cash flow from investing activities (6,690,909,105) (6,690,909,105) (6,690,909,105) (6,690,909,105) (6,690,909,105) (6,690,909,105) (6,690,909,105) (6,690,909,105) (6,690,909,105) (6,690,909,105) (6,690,909,105) (6,690,909,105) (6,690,909,105) (6,690,909,105) (6,690,909,105) (6,690,909,105) (6,690,909,105) (7,67,245,621) (7,67,245			(14,824,991)	(17,895,125)
Cash flow from investing activities Net investments in securities classified as FVOCI / available-for-sale Net investments in amortized cost / held-to-maturity securities Dividends received Investments in operating fixed assets Proceeds from sale of fixed assets Sale proceeds from disposal of non banking assets Net cash flow from / (used in) investing activities Cash flow from financing activities Payments against lease liabilities Dividend paid Net cash flow used in financing activities Effects of exchange rate changes on cash and cash equivalents Cash and cash equivalents at beginning of the year Cash flow from investing activities 765,245,621 765,24			(1,006,923,016)	(681,095,983)
Net investments in securities classified as FVOCI / available-for-sale Net investments in amortized cost / held-to-maturity securities Dividends received Investments in operating fixed assets Proceeds from sale of fixed assets Sale proceeds from disposal of non banking assets Net cash flow from / (used in) investing activities Payments against lease liabilities Payments against lease liabilities Pividend paid Net cash flow used in financing activities Effects of exchange rate changes on cash and cash equivalents (Decrease) / increase in cash and cash equivalents Cash and cash equivalents at beginning of the year 765,245,621 566,093,622 374,105,308 (23,911,060 (88,414,215) 25,803,951 25,803,951 25,803,951 25,803,951 25,803,951 25,803,951 25,803,951 25,803,951 25,803,951 25,803,951 25,803,951 25,803,951 25,803,951 25,803,030 (25,803,038) (26,804,835) 281,111,937	Net cash flow (used in) / from operating activities		(1,422,722,068)	5,959,434,092
Net investments in securities classified as FVOCI / available-for-sale Net investments in amortized cost / held-to-maturity securities Dividends received Investments in operating fixed assets Proceeds from sale of fixed assets Sale proceeds from disposal of non banking assets Net cash flow from / (used in) investing activities Payments against lease liabilities Payments against lease liabilities Pividend paid Net cash flow used in financing activities Effects of exchange rate changes on cash and cash equivalents (Decrease) / increase in cash and cash equivalents Cash and cash equivalents at beginning of the year Test, 245,621 566,093,622 374,105,308 (312,041,592) (6,690,909,105) 425,869,382 423,911,060 (88,414,215) 25,803,951 25,803,951 25,803,951 25,803,951 25,803,951 25,803,951 25,803,951 25,803,951 25,803,951 25,803,030 (5,903,738,927)	Cook flow from investing activities			
Net investments in amortized cost / held-to-maturity securities 566,093,622 425,869,382 Dividends received 374,105,308 423,911,060 Investments in operating fixed assets (312,041,592) (88,414,215) Proceeds from sale of fixed assets 6,456,071 25,803,951 Sale proceeds from disposal of non banking assets 1,399,859,030 (5,903,738,927) Cash flow from financing activities 1,399,859,030 (5,903,738,927) Cash flow grow financing activities - (82,500,000) Net cash flow used in financing activities - (82,500,000) Net cash flow used in financing activities - (82,500,000) Effects of exchange rate changes on cash and cash equivalents - - (Decrease) / increase in cash and cash equivalents (22,863,038) (26,804,835) Cash and cash equivalents at beginning of the year 254,307,102 281,111,937		Г	765 245 624	/6 600 000 105\
Dividends received 374,105,308 423,911,060 (88,414,215) Proceeds from sale of fixed assets 6,456,071 25,803,951 Sale proceeds from disposal of non banking assets - 1,399,859,030 (5,903,738,927) Cash flow from financing activities - (82,500,000) Net cash flow used in financing activities - (82,500,000) Effects of exchange rate changes on cash and cash equivalents - (22,863,038) (26,804,835) Cash and cash equivalents at beginning of the year 254,307,102 281,111,937				
Investments in operating fixed assets Proceeds from sale of fixed assets Sale proceeds from disposal of non banking assets Net cash flow from / (used in) investing activities Cash flow from financing activities Payments against lease liabilities Dividend paid Net cash flow used in financing activities Effects of exchange rate changes on cash and cash equivalents (Decrease) / increase in cash and cash equivalents Cash and cash equivalents at beginning of the year (312,041,592) (88,414,215) 25,803,951 21,399,859,030 (5,903,738,927) (5,903,738,927) (82,500,000)		1		
Proceeds from sale of fixed assets Sale proceeds from disposal of non banking assets Net cash flow from / (used in) investing activities Cash flow from financing activities Payments against lease liabilities Payments against lease liabilities Pividend paid Net cash flow used in financing activities Effects of exchange rate changes on cash and cash equivalents (Decrease) / increase in cash and cash equivalents Cash and cash equivalents at beginning of the year 6,456,071 1,399,859,030 (5,903,738,927) (5,903,738,927) (82,500,000)				
Sale proceeds from disposal of non banking assets Net cash flow from / (used in) investing activities Cash flow from financing activities Payments against lease liabilities Dividend paid Net cash flow used in financing activities Effects of exchange rate changes on cash and cash equivalents (Decrease) / increase in cash and cash equivalents Cash and cash equivalents at beginning of the year - 1,399,859,030 (5,903,738,927) (5,903,738,927) (82,500,000)			, , , ,	
Net cash flow from / (used in) investing activities Cash flow from financing activities Payments against lease liabilities Dividend paid Net cash flow used in financing activities Effects of exchange rate changes on cash and cash equivalents (Decrease) / increase in cash and cash equivalents Cash and cash equivalents at beginning of the year 1,399,859,030 (5,903,738,927) (82,500,000) (82,500,000) (82,500,000) (22,863,038) (26,804,835) 281,111,937			6,456,071	25,803,951
Cash flow from financing activities Payments against lease liabilities Dividend paid Net cash flow used in financing activities Effects of exchange rate changes on cash and cash equivalents (Decrease) / increase in cash and cash equivalents Cash and cash equivalents at beginning of the year Cash and cash equivalents at beginning of the year		L	4 000 050 000	(5,000,700,007)
Payments against lease liabilities - (82,500,000) Net cash flow used in financing activities - (82,500,000) Effects of exchange rate changes on cash and cash equivalents - (22,863,038) Cash and cash equivalents at beginning of the year 254,307,102 281,111,937	Net cash flow from / (used in) investing activities		1,399,859,030	(5,903,738,927)
Payments against lease liabilities - (82,500,000) Net cash flow used in financing activities - (82,500,000) Effects of exchange rate changes on cash and cash equivalents - (22,863,038) Cash and cash equivalents at beginning of the year 254,307,102 281,111,937	Cash flow from financing activities			4
Dividend paid - (82,500,000) Net cash flow used in financing activities - (82,500,000) Effects of exchange rate changes on cash and cash equivalents - (22,863,038) Cash and cash equivalents at beginning of the year 254,307,102 281,111,937	Payments against lease liabilities	Γ	-	-
Net cash flow used in financing activities-(82,500,000)Effects of exchange rate changes on cash and cash equivalents(Decrease) / increase in cash and cash equivalents(22,863,038)(26,804,835)Cash and cash equivalents at beginning of the year254,307,102281,111,937	Dividend paid		-	(82,500,000)
Effects of exchange rate changes on cash and cash equivalents (Decrease) / increase in cash and cash equivalents (22,863,038) (26,804,835) Cash and cash equivalents at beginning of the year 254,307,102 281,111,937		_	-	
(Decrease) / increase in cash and cash equivalents(22,863,038)(26,804,835)Cash and cash equivalents at beginning of the year254,307,102281,111,937			-	-
Cash and cash equivalents at beginning of the year 254,307,102 281,111,937		_	(22,863,038)	(26,804.835)
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The annexed notes 1 to 44 and annexure I form an integral part of these consolidated financial statements.

GM/Chief Executive

Chief Rinancial Officer

Director

Director

Director