

**SAUDI PAK INDUSTRIAL AND AGRICULTURAL INVESTMENT COMPANY LIMITED**  
**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY [UN-AUDITED]**  
**FOR THE PERIOD ENDED JUNE 30, 2023**

	Share capital	Statutory reserve	General reserve	Surplus/(deficit) on revaluation of		Unappropriated/ Unremitted profit	Total
				Investments	Property & Equipment / Non banking assets		
	Rupees						
<b>Balance as at January 1, 2022</b>	6,600,000,000	1,369,329,367	358,662,940	(880,415,670)	2,841,360,664	4,169,842,451	14,458,779,752
Profit after taxation for the period ended June 30, 2022	-	-	-	-	-	63,880,522	63,880,522
Other comprehensive income - net of tax	-	-	-	(430,626,278)	-	-	(430,626,278)
Total comprehensive income	-	-	-	(430,626,278)	-	63,880,522	(366,745,756)
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	(43,425,200)	43,425,200	-
Bonus shares issued	165,000,000	-	-	-	-	(165,000,000)	-
Dividend 2021: 2.5% per ordinary share	-	-	-	-	-	(165,000,000)	(165,000,000)
<b>Balance as at June 30, 2022</b>	<b>6,765,000,000</b>	<b>1,369,329,367</b>	<b>358,662,940</b>	<b>(1,311,041,948)</b>	<b>2,797,935,464</b>	<b>3,947,148,173</b>	<b>13,927,033,996</b>
Profit after taxation for the period ended December 31, 2022	-	-	-	-	-	246,903,698	246,903,698
Other comprehensive income / (loss) - net of tax	-	-	-	23,656,964	-	(139,833)	23,517,131
Total comprehensive income / (loss)	-	-	-	23,656,964	-	246,763,865	270,420,829
Transfer to statutory reserve	-	62,156,844	-	-	-	(62,156,844)	-
Impact of rate change	-	-	-	-	(153,893,895)	-	(153,893,895)
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	(43,425,200)	43,425,200	-
<b>Balance as at December 31, 2022 (Audited)</b>	<b>6,765,000,000</b>	<b>1,431,486,211</b>	<b>358,662,940</b>	<b>(1,287,384,984)</b>	<b>2,600,616,369</b>	<b>4,175,180,394</b>	<b>14,043,560,930</b>
Adjustment on initial application of IFRS - 9	-	-	-	628,278,692	-	(699,859,419)	(71,580,727)
<b>Balance as at December 31, 2022 (Revised))</b>	<b>6,765,000,000</b>	<b>1,431,486,211</b>	<b>358,662,940</b>	<b>(659,106,292)</b>	<b>2,600,616,369</b>	<b>3,475,320,975</b>	<b>13,971,980,203</b>
Profit after taxation for the year ended June 30, 2023	-	-	-	-	-	91,487,301	91,487,301
Other comprehensive Loss - net of tax	-	-	-	(348,069,890)	-	-	(348,069,890)
Total comprehensive income / (loss)	-	-	-	(348,069,890)	-	91,487,301	(256,582,589)
Transfer from surplus on revaluation of assets to unappropriated profit - net of tax	-	-	-	-	(41,005,580)	41,005,580	-
<b>Balance as at June 30, 2023</b>	<b>6,765,000,000</b>	<b>1,431,486,211</b>	<b>358,662,940</b>	<b>(1,007,176,182)</b>	<b>2,559,610,789</b>	<b>3,607,813,856</b>	<b>13,715,397,614</b>

The annexed notes 1 to 38 form an integral part of these unconsolidated condensed interim financial statements. *✓*

  
 Chief Financial Officer

  
 GM/Chief Executive

  
 Director

  
 Director

  
 Director