

SAUDI PAK INDUSTRIAL AND AGRICULTURAL INVESTMENT COMPANY LIMITED
UNCONSOLIDATED CONDENSED INTERIM CASH FLOW STATEMENT [UN-AUDITED]
FOR THE PERIOD ENDED JUNE 30, 2023

	Note	June 30, 2023	June 30, 2022
		-----Rupees-----	
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxation		138,944,796	105,319,519
Less: dividend income		(214,990,493)	(153,960,043)
		(76,045,697)	(48,640,524)
Adjustments:			
Depreciation		85,574,434	83,505,082
Depreciation on right-of-use asset		8,432,841	6,892,840
Amortization		1,836,366	2,242,142
Credit loss allowance and write-offs		(81,102,464)	221,675,795
(Gain) / loss on sale of fixed assets		(37,982)	(321,031)
Gain on sale of non banking assets		-	-
Finance charges on leased assets		2,182,040	-
Charge for defined benefit plan		4,901,519	7,710,896
Unrealized loss/ (gain) - held for trading investments		2,111,481	-
		23,898,235	321,705,724
		(52,147,462)	273,065,200
(Increase) / decrease in operating assets			
Lendings to financial institutions		(377,616,285)	(2,114,057,240)
Held-for-trading securities / Securities classified as FVTPL		2,018,075	67,927,999
Advances		323,118,799	(493,245,537)
Other assets (excluding advance taxation)		(13,386,554)	(474,077,742)
		(65,865,965)	(3,013,452,520)
Increase/ (decrease) in operating liabilities			
Borrowings from financial institutions		14,922,449,904	11,349,735,286
Deposits		2,001,497,034	(289,944,380)
Other liabilities (excluding current taxation)		(91,674,679)	238,154,048
		16,832,272,259	11,297,944,954
Payments against off-balance sheet obligations		-	-
Payment to defined benefit plan		(10,219,869)	(10,318,832)
Payment for compensated absences		(1,354,658)	(1,268,512)
Income tax paid		(453,545,737)	(271,088,984)
Net cash flow generated from operating activities		16,249,138,568	8,274,881,306
CASH FLOW FROM INVESTING ACTIVITIES			
Net investments in securities classified as FVOCI / AFS		(15,952,122,331)	(8,545,422,091)
Net investments in amortized cost securities / HTM		(467,364,542)	150,058,000
Dividend received		178,120,000	169,305,404
Investments in property, equipment and intangible assets		(45,174,517)	(20,787,451)
Proceeds from sale of property and equipment		3,824,121	2,548,264
Proceeds from sale of non banking assets		-	-
Net cash flow used in from investing activities		(16,282,717,269)	(8,244,297,874)
CASH FLOW FROM FINANCING ACTIVITIES			
Dividend paid		-	(82,500,000)
Net cash flow generated from / (used in) financing activities		-	(82,500,000)
Effects of exchange rate changes on cash and cash equivalents		-	-
Decrease in cash and cash equivalents		(33,578,701)	(51,916,568)
Cash and cash equivalents at beginning of the period		245,387,443	236,426,396
Cash and cash equivalents at end of the period		211,808,742	184,509,828

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The annexed notes 1 to 38 form an integral part of these unconsolidated condensed interim financial statements.


 Chief Financial Officer


 GM/Chief Executive


 Director


 Director


 Director